

**NOTICE OF A SPECIAL MEETING OF THE
CITY COUNCIL OF THE CITY OF ASHEBORO**

MEETING DATE: MONDAY, OCTOBER 6, 2025

MEETING TIME: 5:00 P.M.

**LOCATION: 1909 RANDOLPH COUNTY HISTORIC
COURTHOUSE MEETING ROOM,
145-C WORTH STREET,
ASHEBORO, NORTH CAROLINA 27203**

The City of Asheboro (the “City”) and the County of Randolph (the “County”) jointly propose to appropriate and expend City and County funds for an economic development project pursuant to Section 158-7.1 of the North Carolina General Statutes. A company to be named at a later date is considering an expansion of its existing operations. The City and County are considering incentive payments totaling up to \$506,000.00, up to \$297,000.00 from the City and up to \$209,000.00 from the County, to be paid to or on behalf of the company over a 5-year period. The above-described incentive payments, which include local match requirements from any available grant funding, will be conditioned on the company satisfying certain performance requirements. The company must create a total of 300 new full-time jobs and invest \$20,000,000.00 in building improvements, personal property, and equipment at company facilities in the City and County.

During a special joint meeting of the Randolph County Board of Commissioners and the Asheboro City Council, which will begin at 5:00 p.m. on Monday, October 6, 2025, a joint public hearing on the proposal to appropriate funds for the above-described economic development project will be held in the 1909 Randolph County Historic Courthouse Meeting Room, 145-C Worth Street, Asheboro, North Carolina 27203. All interested persons are invited to attend and present their views. After the public hearing, the governing boards will consider acting on the above-described proposal.

This special meeting notice was issued on September 25, 2025.

/s/ Edward J. Burks
Edward J. Burks,
Asheboro City Council Member

/s/ W. Joseph Trogon, Jr.
W. Joseph Trogon, Jr.,
Asheboro City Council Member